

Table 4 Summary of cash flow for the month ended 31 July 2016

R thousand	2016/17					
	Budget estimate	April	May	June	July	Year to date
Exchequer revenue 1)	1,161,996,198	66,809,698	74,420,755	122,542,049	63,824,703	327,597,205
Departmental requisitions 2)	1,318,338,084	114,606,101	94,516,791	98,286,072	147,592,680	455,001,644
Voted amounts	721,148,226	76,364,192	54,595,646	45,762,996	93,477,596	270,200,430
Direct charges against the National Revenue Fund	590,923,063	38,232,151	39,921,145	52,523,076	54,115,084	184,791,456
Debt-service costs	147,720,000	2,257,462	3,945,647	16,547,400	18,137,336	40,887,845
Provincial equitable share	410,698,585	34,224,887	34,224,887	34,224,886	34,224,886	136,899,546
General fuel levy sharing with metropolitan municipalities	11,223,831	-	-	-	-	-
Other costs	21,280,647	1,749,802	1,750,611	1,750,790	1,752,862	7,004,065
Provisional allocation not assigned to votes	266,795	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-
Main budget balance	(156,341,886)	(47,796,404)	(20,096,036)	24,255,977	(83,767,977)	(127,404,440)
Total financing	156,341,886	47,796,404	20,096,036	(24,255,977)	83,767,977	127,404,440
Domestic short-term loans (net)	25,000,000	2,429,614	4,341,951	5,317,480	5,700,899	17,789,944
Domestic long-term loans (net)	116,200,000	13,731,570	16,867,624	15,889,547	15,488,279	61,977,020
Loans issued for financing (net)	116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	62,695,165
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	68,475,660
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(4,968,774)
Redemptions						
Scheduled	(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(811,721)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(512,890)	-	-	(205,255)	(718,145)
Loans issued (gross)	-	11,363,536	-	-	6,007,494	17,371,030
Discount	-	(561,962)	-	-	(366,366)	(928,328)
Loans switched (net of book profit)	-	(11,314,464)	-	-	(5,846,383)	(17,160,847)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	-
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	5,123,029
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(5,123,029)
Foreign long-term loans (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	3,501,184
Loans issued for financing (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	3,501,184
Loans issued (gross)	23,205,000	18,178,187	-	-	-	18,178,187
Discount	-	(248,859)	-	-	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	(6,515,020)
Revaluation	(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	(7,913,124)
Other movements	7,330,662	27,703,846	(1,106,770)	(45,463,004)	63,002,220	44,136,292
Surrenders/Late requests	4,101,000	4,847	796	109,593	295,585	410,821
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	38,783,766
Cash-flow adjustment	-	-	-	-	-	-
Changes in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	4,941,704
Change in cash balances 3)	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	4,941,704
Opening balance	197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	178,034,316
Reserve Bank accounts	-	132,942,023	146,622,583	146,195,441	145,846,520	132,942,023
Commercial Banks - Tax and Loan accounts	-	45,092,293	23,156,592	21,823,467	67,043,449	45,092,293
Closing balance	194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	173,092,612
Reserve Bank accounts	-	146,622,583	146,195,441	145,846,520	143,634,143	143,634,143
Commercial Banks - Tax and Loan accounts	-	23,156,592	21,823,467	67,043,449	29,458,469	29,458,469

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances